



Tyche Industries Limited

To

10th November, 2020

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,
Scrip Code: 532384

Subject: Un-Audited Financial Results for the quarter and half year ended 30th September, 2020.

In continuation to our letter dated 29th October, 2020, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 06:30 p.m. have approved:-

- a) The Un-audited Financial Results for the quarter and half year ended 30th September, 2020.
- b) The terms and conditions of appointment of Mr G Sandeep who was appointed as Executive Director in the AGM held on 30th September 2020 as recommended by Nomination & Remuneration Committee.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended 30th September, 2020 along with Limited Review Report issued by the Statutory Auditors.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,
For Tyche Industries Limited


Satya Ranjan Jena



Company Secretary & Compliance Officer
Encl: As above

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

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Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

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www.tycheindustries.com



Tyche Industries Limited

Tyche Industries Limited
C-21/A, Road No-9, Film Nagar, Jubilee Hills, Hyderabad - 500096

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT, 2020

Sl no	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended			Half year ended		Year Ended (12 Months)
		30.09.2020 UnAudited	30.06.2020 UnAudited	30.09.2019 UnAudited	30.09.2020 UnAudited	30.09.2019 UnAudited	31.03.2020 Audited
1	Income from operations						
	a) Net sales/ Income from Operations	2,019.98	1,814.29	2,074.84	3,834.27	3,633.07	7,370.35
	b) Other Operating Income	-	-	-	-	-	-
	Total Operating Income	2,019.98	1,814.29	2,074.84	3,834.27	3,633.07	7,370.35
2	Other Income	70.05	203.24	367.66	273.29	446.32	367.67
3	Total income	2090.03	2017.53	2442.30	4107.56	4079.39	7738.02
4	Expenses:						
	a. Cost of Materials consumed	589.39	505.24	907.14	1,184.63	1,542.75	2,990.66
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	-
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	26.89	62.30	36.03	89.19	39.57	(117.55)
	d. Employee Benefit Expense	156.08	162.96	197.36	319.04	364.58	737.83
	e. Finance Cost	0.00	0.02	0.05	0.02	0.08	-
	f. Depreciation and Amortisation Expense	43.15	43.80	44.10	86.95	86.11	173.93
	g. Other Expenses	424.73	370.50	483.76	795.23	862.82	1,620.54
	Total Expenses	1,240.23	1,234.82	1,668.44	2,475.05	2,895.92	5,405.41
5	Profit/(Loss) before Exceptional Items (3-4)	849.79	782.71	773.86	1632.50	1183.47	2332.61
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	849.79	782.71	773.86	1632.50	1183.47	2332.61
8	Tax expenses						
	1) Current Tax	211.21	199.71	180.76	410.92	300.77	603.00
	2) Deferred Tax	(2.24)	(2.44)	(24.20)	(4.68)	(24.79)	(26.30)
9	Net Profit/(Loss) After Tax(7-8)	640.83	585.44	617.30	1226.27	907.49	1755.91
10	Other Comprehensive Income/(loss) for the period/Year						
	A.(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income/(loss) for the period/Year	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	640.83	585.44	617.30	1226.27	907.49	1755.91
12	Paid-up Equity Share Capital (Face value of Rs 10 each)	1024.53	1024.53	1024.53	1024.53	1024.53	1024.53
13	Other Equity	-	-	-	-	-	-
14	Earnings Per Share (Face Value of Rs 10 each)(Not Annualised)						6092.73
	Basic-In Rs	6.25	5.71	6.03	11.89	8.88	17.14
	Diluted-in Rs	6.25	5.71	6.03	11.89	8.88	17.14

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STATEMENT OF ASSETS & LIABILITIES			
S.NO	PARTICULARS	(Rs. in Lakhs)	
		As At Current year Ended 30/09/2020	As At Previous year Ended 31/03/2020
A	ASSETS		
	Non Current Assets		
1	a) Fixed Assets		
	Intangible Assets		
	Capital Work in Progress	1,683.05	1,767.37
	b) Non Current Investments	-	-
	c) Long Term Loans and Advances	0.27	0.27
	d) Other Non Current Assets	218.13	214.70
	Sub: Total : Non Current Assets	1,901.45	1,982.34
2	Current Assets		
	a) Inventories	1,124.13	955.97
	b) Trade Receivables	1,622.09	1,292.77
	c) Cash and Cash Equivalents	5,335.01	4,466.56
	d) Other Current Assets	449.02	771.83
	Sub Total : Current Assets	8,530.26	7,487.13
	TOTAL ASSETS	10,431.71	9,469.48
B	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	1,024.53	1,024.53
	b) Reserves and Surplus	7,819.32	6,692.73
	Sub Total	8,843.85	7,717.26
	Non Current Liabilities		
	a) Long-Term Borrowings	-	-
	b) Deferred Tax Liabilities	137.94	142.63
	c) Provisions	146.61	146.61
2	d) other Long Term Liabilities	-	-
	e) Long Term Liabilities		
	Sub Total : Non Current Liabilities	284.56	289.24
	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	587.83	718.14
	c) Other Current Liabilities	187.81	101.41
	d) Short Term Provisions	527.66	643.42
	Sub Total : Current Liabilities	1,303.30	1,462.97
	TOTAL - EQUITY AND LIABILITIES	10,431.71	9,469.48



Hyderabad
Date: 10/11/2020

For Identification Purpose only

Signature

For and on behalf of Board of Directors
of TYCHE INDUSTRIES LIMITED

G. Ganesh Kumar
Managing Director



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TYCHE INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Particulars	Amounts in Rupees	
	Half Yearly 30.09.2020	Year ended 31.03.2020
Net increase decrease cash and cash equivalents		
Net cash flow from used in operating activities		
Net Profit/(loss) before taxation and adjustments	16,32,50,251	23,32,61,433
Adjustment in Depreciation	86,94,776	1,73,92,790
Adjustment in Provision for Taxes	(4,08,18,802)	(6,06,05,807)
Adjustment for loss on (Profit) /sale disposal fixed assets	-	(1,07,306)
Adjustment for interest received	(1,45,33,382)	(2,33,60,081)
Adjustment for profit and loss from operations	(4,66,57,408)	(6,66,80,404)
Operating profit loss before changes working capital	11,65,92,844	16,65,81,029
Changes in working capital		
Changes in current assets loans and advances		
Changes in Inventories	(1,68,15,958)	(1,56,68,557)
Changes in Trade receivables	(3,29,31,703)	(2,75,66,777)
Changes in other current assets	3,22,81,052	(2,49,22,974)
Changes in current assets, loans & advances	(3,42,572)	1,95,786
Changes in current assets loans advances	(1,78,09,181)	(6,79,62,522)
Changes in current liabilities, provisions		
Changes in trade payables	(1,30,31,393)	95,47,771
Changes in other liabilities	86,39,843	(2,11,380)
Changes in provisions	(1,15,76,231)	3,09,48,297
Changes in current liabilities & provisions	-	64,145
Changes current liabilities, provisions	(1,59,67,782)	4,03,48,833
Changes in working capital	(3,37,76,962)	(2,76,13,689)
Net Cash Flow used in operating activities	8,28,15,881	13,89,67,340
Net Cash Flow used in investing activities		
Purchase tangible fixed assets	(2,62,712)	(27,68,262)
Advances to others	-	-
Proceeds from sale / disposal tangible fixed assets	-	2,29,375
Proceeds from interest bank deposits	1,45,33,382	2,33,60,081
Net Cash Flow used in investing activities	1,42,70,670	2,08,21,194
Net cash flow from used in financing activities		
Proceeds short - term borrowings	-	-
Proceeds from share capital	-	-
Dividend on equity shares paid	(1,02,40,680)	(51,22,670)
Dividend distribution tax on dividend on equity shares paid	-	(10,52,980)
Net cash flow from used in financing activities	(1,02,40,680)	(61,75,650)
Net Increase/(decrease) in Cash and Cash equivalents	8,68,45,871	15,36,12,883
Cash and Cash equivalents at the beginning of the Year	44,66,55,511	29,30,42,628
Cash and Cash equivalents Including Bank Deposits	53,35,01,382	44,66,55,511



(6) Identification purpose only

S. R. Ramesh

for and on behalf of the Board of Directors
of TYCHE INDUSTRIES LIMITED

(G. Ganesh Kumar)
Managing Director



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Notes

1. The above Un-audited financial results for the quarter and half year ended September 30, 2020, statement of Un-audited assets and liabilities as at 30th September, 2020 and Statement of Unaudited cash flows for the half year ended 30th September, 2020 are prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were as reviewed by the Audit Committee, consider and approved by the Board of Directors at its meeting held on 10th November, 2020. The same also were subjected to "limited review" by the statutory Auditors of the Company.

2) Results are available at the company's website 'www.tycheindustries.com' and also at BSE web site 'www.bseindia.com'.

3) The sales turnover comprises of Domestic sales of Rs 2071.35 Lakhs and Export sales of Rs 1762.92 Lakhs

4) The Provisions/Contributions to Retirement Benefit Plan(s) are made on actuarial basis at the end of the financial year

5) The Company does not have any discontinued operations and the profit for the period represents the profits from continuing operations only.

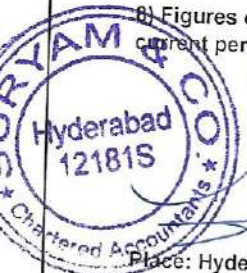
6) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals".

7) The Company has not experienced any significant impact on its operations, supply chain and recoverability of carrying amounts of financial and non-financial assets due to COVID-19 Pandemic. As the pandemic continues to evolve, the Company will continue to closely monitor for any material changes to future economic conditions.

8) Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.

for Identification purpose only

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Place: Hyderabad
Date: 10.11.2020

By Order of the Board
For Tyche Industries Limited

G Ganesh Kumar
Chairman & Managing Director



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To
The Board of Directors,
TYCHE INDUSTRIES LIMITED

Dear Sirs,

Re: Independent Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020:

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Tyche Industries Limited ("the Company") for the quarter and half year ended 30th Sept, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and a review is substantially less in scope as compared to audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SURYAM & CO.
Chartered Accountants
Registration Number: 012181S

Srinivas Oleti

SRINIVAS OLETI
Partner
Membership No. 206457
UDIN: 20206457AAAAAJ5174

Place: Hyderabad,
Date: 10- 11-2020.